

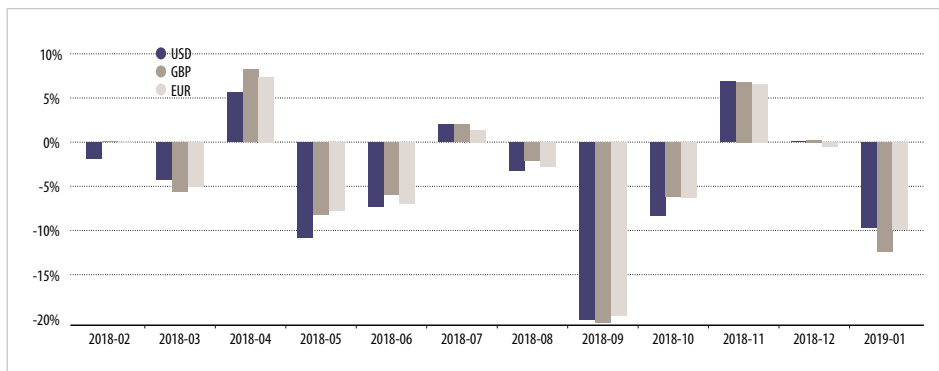
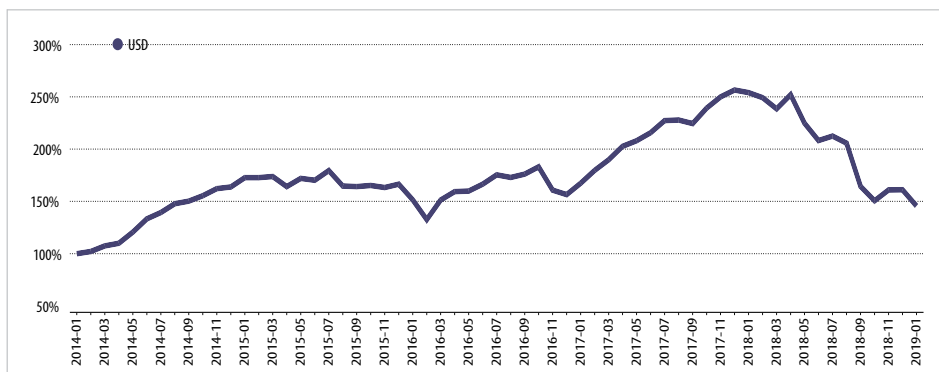
# India Performance Fund UCITS



## Fund Profile

Focus: Investments in the equity and bond markets of India. A minimum of 60% of the sub-fund's net assets will be invested in quoted equities and equity related securities. The sub-fund may also invest in fixed income securities and money market instruments. Objective: Long-term capital growth in USD. Suitability: For investors with experience of investing in capital markets, for investors interested in specialised capital markets, who are aware of the chances and risks with investments into Emerging Markets and more particularly in the Asian region and for investors who are looking for absolute return within an equity product.

## Performance (Class A)



## Absolute

Class A	YTD	1 m	3 m	6 m	1 year	3 years	5 years
USD	-9.70%	-9.70%	-3.34%	-31.52%	-42.74%	-3.98%	45.52%
GBP	-12.43%	-12.43%	-6.25%	-31.41%	-38.32%	4.53%	82.24%
EUR	-9.92%	-9.92%	-4.51%	-30.05%	-37.91%	-8.69%	71.58%
Class B							
USD	-9.79%	-9.79%	-3.65%	-31.97%	-43.53%	-6.85%	40.96%
GBP	-12.52%	-12.52%	-6.54%	-31.87%	-39.17%	1.41%	76.53%
EUR	-10.02%	-10.02%	-4.81%	-30.51%	-38.76%	-11.41%	66.20%

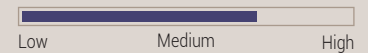
## Per Annum

Class A	3 years	5 years
USD	-1.35%	7.79%
GBP	1.49%	12.75%
EUR	-2.98%	11.40%
Class B		
USD	-2.34%	7.11%
GBP	0.47%	12.04%
EUR	-3.96%	10.69%

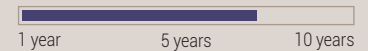
## Fund information

**Investment Advisor**  
Reliance Wealth Management Limited  
**Custodian** KBL European Private Bankers S.A.  
**Domicile** Luxembourg  
**Fund Type** Equity  
**Fund Currency** USD  
**Dealing Currency** USD, CHF, CZK, EUR, GBP, HKD, PLN, SEK, SGD  
**Dealing** daily  
**Fund Size (USD)** 8,057,455  
**Investment Advisor AUM (USD)** 50,000,000

## Risk Rating



## Investment Horizon



## Codes and Prices

**Class A**  
**ISIN Code** LU0419264733  
**Bloomberg Code** WIOINPA LX  
**Lipper Code** 65161924  
**MexID (FT.com)** OAWIPE  
**Inception Date** 18.3.2009  
**NAV in Fund Currency** 5.1426

**Class B**  
**ISIN Code** LU0419265110  
**Bloomberg Code** WIOINPB LX  
**Lipper Code** 65161925  
**MexID (FT.com)** OAWIID  
**Inception Date** 18.3.2009  
**NAV in Fund Currency** 4.8758

## Minimum Investment and Fees

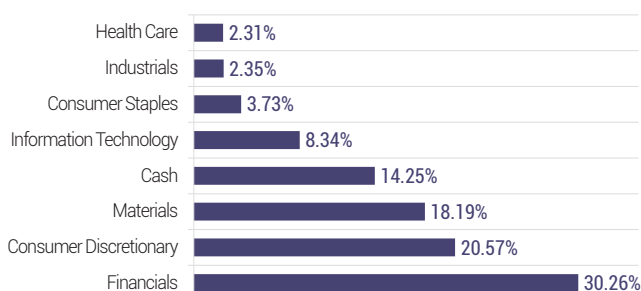
**Minimum Investment** EUR 200  
**Front Load Fee** Class A 0%-6.1% / Class B 0%  
**Redemption Fee** Class A 0% / Class B 5%-0%  
**Management Fee** Class A, B 2.5%

## Top 10 Holdings

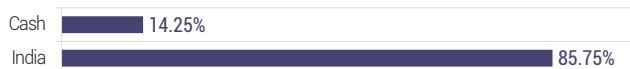
Total number of holdings: 25

Rank	Holding	Sector	%
1.	Bajaj Finance Ltd	Financials	6.44
2.	Reliance Industries Ltd	Materials	6.42
3.	APL Apollo Tubes Ltd	Materials	4.97
4.	Minda Industries Ltd	Consumer Discretionary	4.83
5.	Ratnakar Bank (The) Ltd	Financials	4.74
6.	DCB Bank Limited	Financials	4.20
7.	Avanti Feeds Ltd	Consumer Staples	3.73
8.	VIP Industries Ltd	Consumer Discretionary	3.61
9.	Muthoot Capital Services Ltd	Financials	3.53
10.	Jamna Auto Industries Ltd	Consumer Discretionary	3.52

## Sector Breakdown



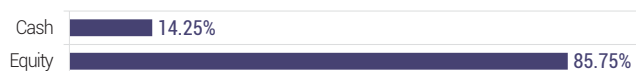
## Geographical Breakdown



## Risk Analysis (5y p.a. in USD)

Metric	Class A
Volatility	21.76%
Sharpe Ratio	0.34

## Structure of Securities



## Market Commentary

Indian stocks struggled to make any headway in January with local sentiment weighed down by concerns over global growth, corporate earnings and governance problems, and some weak domestic economic data. The Consumer Price Index (CPI) inflation reading for December came in at 2.2%, well under the central bank's target, while latest data also showed industrial production growth falling. However, there was a decent end to the month with investors reacting positively to wider global market gains after the US Federal Reserve kept rates on hold and issued a very dovish statement which effectively put to bed expectations for further tightening any time soon, spelling good news for emerging markets in general.

## Investment Advisor

**Reliance Wealth Management Limited**, part of the Reliance Anil Dhirubhai Ambani Group, is a niche provider of investment products to institutions, investment companies and high net-worth individuals in India and overseas. Its primary focus is on creating custom made equity portfolios as segregated mandates and delivering value to clients. The team has a long history of managing international investments through the Foreign Institutional Investor route as advisors, either to India-dedicated funds or to segregated mandates from institutional clients including sovereign funds.

## Portfolio Manager

**Kaushik Dani** has over 22 years of experience in Indian capital markets in the areas of fund management, equity research and portfolio management. He has worked with some of the largest asset and portfolio management companies in the country, including KR Choksey, Sharekhan, and Karvy and has worked as a lead fund manager and headed equity departments at various fund houses, with a focus on large-cap, mid-cap and sector rotation strategies. His market and economic analyses are frequently published in leading newspapers and magazines. Kaushik has an MBA in Finance from the Canadian School of Management.

## For Further Information

Please speak to your financial adviser or contact us at:  
sales@1cornhill.com, +44 203 178 6623

Cornhill Management Ltd  
1 Cornhill, London, EC3V 3ND



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